

Indian Maritime University
(A Central University, Govt. of India)
MBA-International Transportation and Logistics Management
PG22T2206/PG21T2206 (Semester II)
Export and Import Documentation
May/June 2018 End-Semester Examinations

Time: 3 Hours
Date: 04.06.2018

Max Marks:60
Pass Marks:30

SECTION A

12 X 1=12 Marks

Answer all the questions
All the questions carry equal marks

1. This document implies that the goods, that are exported has been manufactured in a particular country mentioned therein.
 - a. Shipping bill
 - b. Bill of Entry
 - c. Performa invoice
 - d. Certificate of origin

2. The seller pays for transportation of the goods to the port of shipment, plus loading costs.
 - a. FAS
 - b. EXW
 - c. FOB
 - d. CIF

3. Post-shipment finance refers
 - a. an advance or a loan extended to the exporter after the goods have been shipped to the importer
 - b. an advance of a loan extended to the importer after the goods have been shipped to the exporter
 - c. Post-shipment also known as 'Packing credit' is a loan/ advance granted to an exporter for financing the purchase, processing, manufacturing or packing of goods prior to shipment.
 - d. None of the above

4. A Negotiable Receipt for Goods to be shipped that can be used to transfer title from one person to another is known as
 - a. Straight bill of lading
 - b. Letter of credit
 - c. Bill of exchange
 - d. Ordered bill of lading

5. The party which is ordered to pay the amount of bill of exchange is called :
- Drawer
 - Drawee
 - Payee
 - None of these
6. When the exporter, expects the importer, to make the payment immediately upon the draft being presented to him is called.
- Sight draft.
 - Usance Draft
 - Demand Draft
 - Pay Note
7. The basic objective of export Promotion Council is to promote and develop the Exports of the
- Particular Products of Country
 - Only Attractive Projects of The Country
 - Only services industry products of the country.
 - Overall exports of the country
8. Which of the following agricultural commodity of India gives largest in terms of export value
- Spices
 - Tea
 - Rice
 - Cotton
9. What is the maximum duration for the exporter, to be obliged, to give a duplicate copy of GR Form?
- 7 days
 - 14 days
 - 21 days
 - 30 days
10. The impact the foreign exchange rate has on a firm is known as?
- Translation exposure
 - Business risk
 - Operating exposure
 - Forecast risk

11. The role of the freight forwarder can include all of the following except?
 - a. Pre-shipping counselling
 - b. Production of the shipping documents
 - c. Negotiation of payment items
 - d. Handling of credit transaction between banks

12. Which incoterm includes the price of rail transport to port (including insurance) and getting goods up to ship?
 - a. CIF
 - b. FOB
 - c. FCA
 - d. FAS

SECTION B

5 X 4 = 20 Marks

Answer any 5 out of 7 questions
Each answer should not exceed 200 words

13. Draw a flow chart of letter of credit mechanism.

14. Explain the procedure for customs clearance of import cargo

15. Write short notes on: a) DGFT, b) FIEO ,c) WTO d) IEC Number

16. What are the main Commercial and Regulatory Documents when goods are sent by sea under C.I.F contract?

17. What are the various payment terms used in export trade? Arrange them in order of safety and explain how documentary credit system is better than documentary collection?

18. What are the basic principles of ECGC operation? Explain the procedure of filing claim from ECGC along with the documentation formalities

19. Explain the meaning of cargo insurance and principles governing insurance?

SECTION C

4 X 7 = 28 Marks

Question No. 20 is compulsory

Answer any 3 out of 6 questions

Each answer should not exceed 500 Words

20. Describe the different preliminary steps to be taken in respect of establishment of a business firm and registration required to be made before entering into import/export business?
 21. Describe the different major laws which have to be kept in mind while entering into export contracts
 22. Describe various methods financing available for Indian exporters.
 23. What do you mean by duty-drawback? Explain the procedures and related documentation.
 24. Discuss the functions of a Bill of Lading and the different types that are in use. Explain in detail the usage and importance of documentary credits and Bills of Lading in international trade
 25. What is the rationale of exports trade control? What are the different types of control exercised in exports?
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